

External Scrutiny Requirements

Whether your charity needs an independent examination or audit depends on a number of factors.

Audit by a registered auditor



Will be needed if an audit is required by the governing document, another enactment, a funder, or any other reason.



If the gross income for the financial year is £500,000 or more.



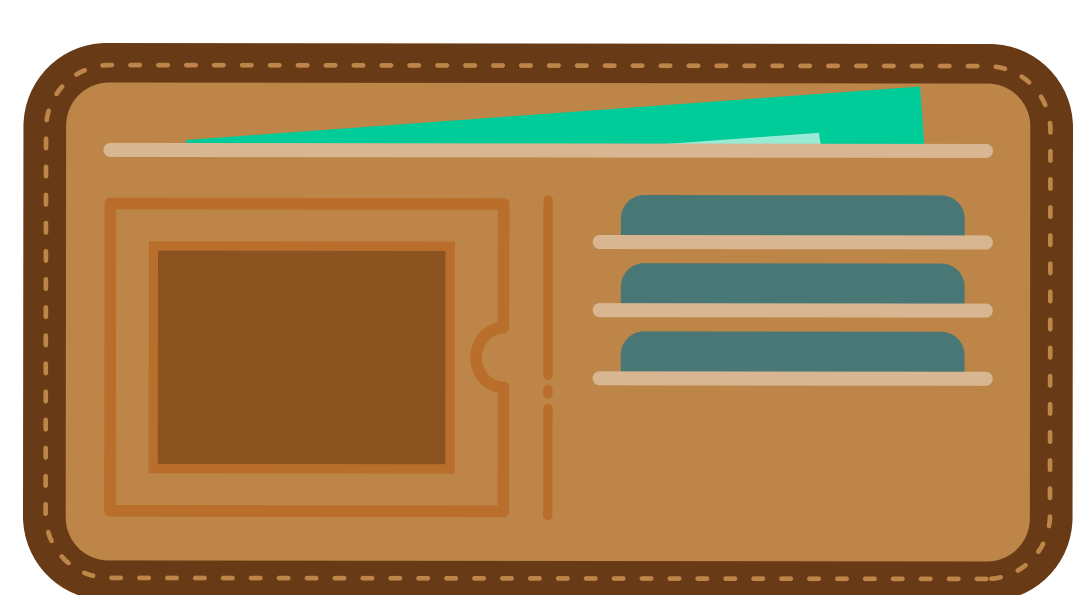
If the gross assets at the year end exceeds £3,260,000 and accrued accounts have been prepared.



If the trustees have chosen to have the charity's accounts audited.

Independent examination

This may be performed if all of the conditions below are met.



When the gross income for the financial year is less than £500,000.



When no audit is required by the governing document, another enactment, a funder, or any other reason.



If gross assets at the year end don't exceed £3,260,000 and accrued accounts are not being prepared.



The trustees haven't chosen to have the charity's accounts audited.



If you wish to discuss how we can help you with the scrutiny of your accounts please contact Euan Morrison, Chiene + Tait's Head of Charities on 0131 558 5800 or email at ewan.morrison@chiene.co.uk.

For more info

Please log onto our website at www.chiene.co.uk and follow us on social media.

