

Research & Development Tax Relief

Are you missing out?

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Chiene+Tait
CHARTERED ACCOUNTANTS

R&D



Scottish companies received over £165m in Research & Development (R&D) tax credits last year. Yet, a recent HMRC study found that a number of sectors are still failing to claim, even though they are eligible.

R&D tax relief is one of the most generous incentives available. For **£100k worth of qualifying expenditure**, companies can receive up to:

- **£230k** worth of enhanced losses (worth £44k @19% tax rate), or
- A **£33.35k** tax credit (cash in hand)

There is a misconception that R&D tax relief is only available for technology startups or scientists in white coats. This is simply not the case.

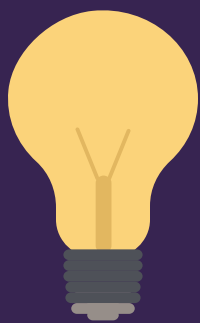
Below are some of the key sectors that have not made the most of the availability of the relief.



Construction



Transport & Storage



Electricity and gas



Agriculture, forestry and fishing



Admin and support services



Accommodation and food

Chiene + Tait has a specialist R&D team that can help you identify eligible projects and costs. In the past 24 months, our team has successfully submitted over **80 R&D tax credit claims** resulting in **100% success rate** with over **£2.5m** being received by our clients.



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